

# “The Long-Run Impact of Cash Transfers to Poor Families: New Estimates using Larger Samples”

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## Abstract

We re-estimate the long-run impact of cash transfers on children growing up in poor families who participated in state Mothers’ Pension programs, 1911-1930. By making use of family trees, we collect a new dataset tracking a large set of additional recipients, including women. We use new econometric models to account for potential selection into the program. We find that transfers increased longevity by about 1%, more so for boys than girls, but the estimated effects are noisy. Transfers increased adult incomes by about 7% and employment by 6%, but had no impacts on education. However, all our new estimates are smaller than in the original study.