

SILVIA ARDAGNA

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CURRENT APPOINTMENTS

- **Harvard University, Department of Economics** **Cambridge, MA, USA**
Associate Professor of Economics, 2009-
Assistant Professor of Economics, 2004-2009
- **Weatherhead Center for International Affairs** **Cambridge, MA, USA**
Faculty Associate, 2004-present

PREVIOUS POSITIONS

- **Harvard University and Universita' Ca' Foscari di Venezia, Summer School Venezia, Italy**
Assistant Professor of Economics, June-July 2006
- **Wellesley College, Department of Economics** **Wellesley, MA, USA**
Assistant Professor of Economics, 2000-2004

VISITING POSITIONS

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|----------------|--|----------------------------|
| April
2009 | International Monetary Fund, Fiscal Affair Division | Washington, DC, USA |
| 2006 -
2007 | Universita' Bocconi, IGIER
Visiting Fellow | Milan, Italy |
| 2003 -
2004 | Universita' Bocconi, IGIER
Visiting Fellow | Milan, Italy |
| 2003 | European Central Bank, Fiscal Policy Division
Consultant | Frankfurth, Germany |

EDUCATION

- | | | |
|------|--|-------------------------------|
| 2000 | Boston College, Ph.D. in Economics
Doctoral Dissertation: "Essays on Fiscal Adjustments" | Chestnut Hill, MA, USA |
| 1999 | Universita' La Sapienza, Ph.D. in Economic Policy | Rome, Italy |
| 1998 | Boston College, M.A. in Economics | Chestnut Hill, MA, USA |
| 1995 | Universita' Bocconi, M.A. in Economic | Milan, Italy |
| 1994 | Universita' Bocconi, Laurea (B.A) in Economics
Summa cum Laude | Milan, Italy |

FIELDS

- Macroeconomics, Fiscal Policy, Political Economy, International Economics.

PUBLICATIONS

Articles in refereed journals

- Large Changes in Fiscal Policy: Taxes versus Spending, (with Alberto Alesina), *Tax Policy and the Economy*, forthcoming.
- The Effect of Regulation on Entrepreneurship: Evidence across Countries, (with Annamaria Lusardi), paper prepared for the *European Economic Association conference*, invited session on entrepreneurship.
- Financial Markets' Behavior around Episodes of Large Changes in the Fiscal Stance, *European Economic Review*, vol. 53, issue 1, January 2009, pp. 37-55
- Fiscal Discipline and the Cost of Public Debt Service: Some Estimates for OECD Countries (with Francesco Caselli and Timothy Lane), *The B.E. Journal of Macroeconomics*, vol. 7, issue 1, 2008, (Topics), article 28.
- Fiscal Policy in Unionized Labor Markets, *Journal of Economic Dynamics and Control*, vol. 31, issue 5, May 2007, pp. 1498-1534.
- Who Adjusts and When? The Political Economy of Reforms (with Alberto Alesina and Francesco Trebbi), *IMF Staff Papers*, September 2006, vol. 53, special issue, pp.1-29.
- Regulation and Investment (with Alberto Alesina, Giuseppe Nicoletti, and Fabio Schiantarelli), *Journal of the European Economic Association*, June 2005, vol. 3, issue 4, pp. 791-825.
- Fiscal Stabilizations: When Do They Work and Why, *European Economic Review*, vol. 48, No. 5, October 2004, pp. 1047-1074.
- Fiscal Policy, Profits and Investment (with Alberto Alesina, Roberto Perotti, and Fabio Schiantarelli), *American Economic Review*, June 2002, vol. 92, No. 3, pp. 571 - 589.
- Fiscal Policy Composition, Public Debt and Economic Activity, *Public Choice*, Volume 109, Nos. 3-4, December 2001, pp. 301-325, 2001.
- Tales of Fiscal Adjustments (with Alberto Alesina), *Economic Policy*, No. 27, October 1998, pp. 489-545.

Articles in edited volumes

- Explaining International Differences in Entrepreneurship: The Role of Individual Characteristics and Regulatory Constraints (with Annamaria Lusardi), published in “International Differences in Entrepreneurship”, edited by Joshua Lerner and Antoniette Schoar, University of Chicago Press, forthcoming.
- The Euro and Structural Reforms (with Alberto Alesina and Vincenzo Galasso), published in “Europe and the Euro”, edited by Alberto Alesina e Francesco Giavazzi, University of Chicago Press, forthcoming.

- Determinants and Consequences of Fiscal Adjustments, published in “Achieving and Safeguarding Sound Fiscal Positions”, Bruxelles, January 17 2008, European Economy Occasional Paper, Directorate General for Economic and Financial Affairs, European Commission.

WORK UNDER REVISION AND IN PROGRESS

- Where Does Regulation Hurt? Evidence from New Businesses in 40 Countries (with Annamaria Lusardi), NBER working paper 14747, February 2009.
- Two Tales of Entrepreneurship (with Annamaria Lusardi)
- Fiscal Policy in periods of Financial Crises

TEACHING AND OTHER ACADEMIC WORK EXPERIENCE

- 2004- **Harvard University, Department of Economics** **Cambridge, MA, USA**
- Teaching (undergraduate): Social Analysis 10 - Principles of Economics.
 - Organizing with Gregory Mankiw and with Martin Feldstein (academic year 2004-2005) the course Social Analysis 10, attended by about 800 students. Managing about 35 teaching fellows and 2 staff members.
 - Organized (Spring 2005, 2005-2006) with Pol Antras, Nicola Fuchs, and Aleh Tsyvinski the “Fiscal and Monetary Policy” weekly seminar.
 - Member of the graduate students admission committee (academic year 2004-2005).
 - Member of the undergraduate instruction committee (academic years 2007-2008, 20087-2009).
- 2000 - **Wellesley College, Department of Economics** **Wellesley, MA, USA**
- 2004
- Teaching (undergraduate): International Finance and Macroeconomic Policy, Intermediate Macroeconomics, Principles of Macroeconomics, Economic Growth and Fiscal Policy.

AWARDS AND FELLOWSHIPS

- Clark/Cooke Fund, Fellowship, Harvard University, 2004-2006.
- Mildred McAfee Horton Faculty Research Award, 2002-2003.
- CNR-NATO Fellowship, June 1999 – June 2000.
- Boston College, Graduate School of Arts and Sciences, Dissertation Fellowship, 1998-1999.
- Boston College, Department of Economics, Graduate Assistant Fellowship, 1996-1998.
- Cassa di Risparmio di Venezia Fellowship, 1995-1996.
- Università Bocconi, Fondazione Invernizzi Scholarship, 1994-1995.
- Università Bocconi, Distinction in Economics.

PROFESSIONAL TALKS

- 2009
- Seminars
- Università Statale di Milano, NBER Summer Institute
- Conferences
- European Economic Association meetings, invited session, Barcelona, August 2009
 - CEPR’s Structural Reforms without Prejudice, Milan, March 2009

Previous Seminars

- years
- Bocconi University, Boston College, Boston College-Boston University macro-seminar, Brandeis University, European Central Bank, the European University Institute, the European Bank for Reconstruction and Development, the Federal Reserve Bank of Boston, Instituto Superior de Economia e Gestao of Lisbon, NBER Summer Institute 2007, Northeastern University, Stockholm School of Economics, University College of Dublin, University of California Santa Cruz, University of Bologna, University of Padova, University of Rome La Sapienza, University of Tilburg, University of Warwick, Wellesley College, The World Bank, Italian Treasury Ministry.

Conferences

- NBER's International Differences in Entrepreneurship Conference Savannah, Georgia, February 2008.
- 3rd Conference on Macroeconomic Policy Design for Monetary Union, London, UK, March, 2005.
- 19th Annual Congress of the European Economic Association, Stockholm, Sweden, August, 2004.
- 7th Annual Conference of the International Society for New Institutional Economics, Budapest, Hungary, September, 2003.
- 18th Annual Congress of the European Economic Association, Stockholm, Sweden, August, 2003.
- 55th International Atlantic Economic Conference, Vienna, Austria, March 2003.
- Conference “Political, Institutional and Economic Determinants of Fiscal Policy”, organized by CEPR, at INSEAD, Fontainebleau, France, November 07-10, 2002.
- 15th Annual Congress of the European Economic Association, Bolzano, Italy, August 2000.

REFEREING ACTIVITY

American Economic Review, Empirical Economics, European Economic Review, European Journal of Political Economy, FinanzArchiv, IMF Staff Papers, Journal of Economic Geography, Journal of Economics and Business, Journal of the European Economic Association, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Political Economy, Journal of Public Economics, Labor Economics, Open Economy Review, Oxford Economic Papers, Public Choice, Quarterly Journal of Economics, Regional Science and Urban Economics, The Economic Journal, The Review of Economics and Statistics.

PERSONAL

- Italian citizen, born 1/26/1970.
- U.S. Permanent Resident
- Fluent in English
- Very good knowledge of Spanish (oral and written).